CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Virginia Employment Situation Summary

National Employment Data

- Since President Biden took office, nearly 7.4 million jobs have been created nationwide, an average of 568,000 created each month.
- In the month of February, the latest for which national data are available, 678,000 jobs were created, and the unemployment rate dropped to 3.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.5%), white workers (3.3%), Black workers (6.6%), Hispanic workers (4.4%) and Asian workers (3.1%), and remained constant for adult women (3.6%).

State Employment Data

- Since President Biden took office, 89,800 jobs have been created in Virginia.
- In the month of January, the latest for which state-level data are available, 4,900 jobs were lost in Virginia.

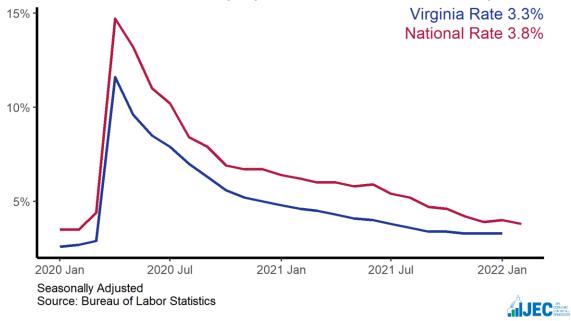
Sector	Change in Total Jobs in January	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Virginia	-4,900	79%	89,800
Professional and Business Services, Virginia	1,900	124%	17,700
Retail Trade, Virginia	1,400	99%	5,900
Education and Health Services, Virginia	1,300	74%	7,800
Manufacturing, Virginia	-200	60%	-2,800
Construction, Virginia	-900	68%	-1,700
Leisure and Hospitality, Virginia	-1,600	81%	46,200
Government, Virginia	-4,300	46%	6,400

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

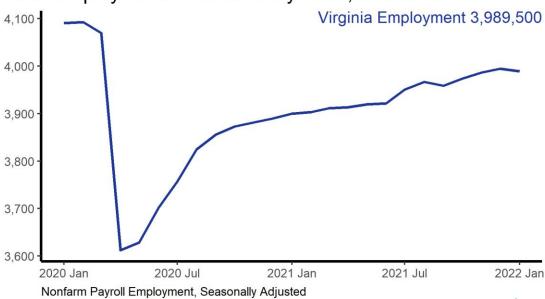
Virginia Unemployment Rate

State and national unemployment rates, since January 2020



Virginia Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics